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PRESS RELEASE

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Tioga Research CEO Recognized as San Diego CEO of the Year 2020

SAN DIEGO, Calif. – June 8, 2020 – Tioga Research, Inc., a provider of contract research and early development services for skin-applied formulation products, announces that Tioga Research’s CEO, Dr. John M. Newsam, has been recognized as CEO of the Year 2020 - San Diego by CEO Monthly (based in Burton-on-Trent, Staffordshire UK; <https://www.ceo-review.com/>).

Dr. Newsam has been CEO of Tioga Research since launch in 2011, having served in corporate executive roles since 1996. He was CSO of Molecular Simulations Inc. (from 1996, acquired by Pharmacoepia, Inc. in 1998), Office of the President for hte Aktiengesellschaft (from 2000, acquired by BASF in 2008), CEO of fqubed, Inc. (from 2002, acquired by Nuvo Research in 2005), CEO of Bio4Front, Inc., and Senior VP of Business Development for Nuvo Research, Inc. (from 2009, CA:NRI). John is as a member of the advisory council of the Green Gateway Fund, and was previously a Venture Partner at NGEN Partners, and an advisor to the Scottish early stage venture fund ITI Life Sciences. The acquisition of Tioga Research by Encube Ethicals in December 2019 was the fifth successful ‘exit’ for a company that Dr. Newsam has founded or co-founded.

“John is a fitting recipient of this recognition” commented Joe Panetta, President and CEO of Biocom, California’s leading life sciences industry organization, “He was been a leading figure in the San Diego life sciences community for many years. A strong supporter of Biocom, especially through his role in the BiocomCRO committee, he was invited as a member of the San Diego Trade Mission to Japan in 2018 and of the emerging company visit to the Yokohama region hosted by JETRO and the City of Yokohama in 2019. As a result of John’s deft company leadership, Tioga Research was named a RedHerring 100 company (one of the 100 most exciting private, early stage companies) in North America in 2016, and a San Diego MetroConnect award winner in 2017.”

“It is very pleasing to receive this recognition for the Tioga Research team” explained Dr. Newsam “We have been fortunate to have an outstanding team that has sustained an impressive pace of innovation. As importantly, we have a committed and global slate of clients with each of which we enjoy close and effective working relationships. The successes that we have had over recent years arise from this bringing of the best minds and deepest set of experiences to bear on problems.”

About Tioga Research, Inc.

Tioga Research supports the research and early development of skin-applied products, offering especially formulation innovation and skin permeation screening CRO services. The company has pioneered high throughput experimentation (“HTE”) technologies for screening skin delivery. Tioga Research was founded in 2011, to support innovations in skin-applied products, especially topical and transdermal drug products, but including also skin care products and cosmetics. With headquarters and laboratory operations in San Diego, CA and a business presence in London, UK to support clients in Europe, Tioga Research has become a preferred service provider for an impressive portfolio of clients across the US, Europe, Japan, India and Singapore. Tioga Research has been a subsidiary of Encube Ethicals since early 2020, enabling clients to leverage the combined strengths of both organizations from early formulation innovation through to commercial manufacturing.

About Encube Ethicals, Inc.

Encube Ethicals is an integrated pharmaceutical topical organization exclusively focused on semisolid formulations for over two decades. Encube Ethicals Inc, a wholly owned subsidiary of Encube Ethicals Pvt. Ltd, India currently offers development and manufacturing services for Topical formulations. The development center, in Mumbai, with more than 150 scientists, supports late stage development of innovative and generic formulations, advanced characterization and bioequivalence testing. The manufacturing center, in Goa, is probably the largest single site US FDA approved facility in the world to manufacture Topical formulations with a capacity of 400 million units, being supplied to more than 20 countries globally.

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